

Hickory Lake Estate Owners Association, Inc.
Board of Directors Meeting – Bloomingdale Community Center
3940 Canoga Park Drive – Brandon, Florida
September 28, 2006

Minutes

Call to Order: The meeting was called to order by Leonard Jordan at 7:10 p.m.

- **Verify Quorum** - It was verified that a quorum was present – Leonard Jordan, Liz Glenn, Simon Robinson and T.K. Kimmel were in attendance. McNeil Management was also present.
- **Confirmation of Proper Meeting Notice** – It was confirmed that the budget meeting notice was mailed to all owners in a timely manner at least 15 days in advance of the meeting. Affidavit of mailing on file.
- **Approval of Minutes** – T.K. Kimmel moved to waive the reading of the minutes and approve them as reviewed. Second and motion carried unanimously.

Committee Reports:

- None.

Financials:

- The account balances at August 31, 2006 were \$35,411.81 including certificates of deposit.
- T.K. Kimmel moved to establish a new \$5,000 CD with an 11 month term at approximately 5.25%. Second and passed unanimously.
- The year-to-date budget variance is a net income of \$12,215.27. Delinquent account balances totaling \$1,035.26 were reviewed. Liz Glenn moved to turn delinquent account over to attorney for collections. Second and passed unanimously.
- Report filed for audit.

Unfinished Business

- T.K. Kimmel indicates that B.O.C.C. would charge approximately \$3,200 to add a water meter at vacant lot. T.K. also indicated that drilling a well at that location would be even more costly. Discussion tabled to later meeting.

New Business

- Reviewed notices report.
- Manager will email list of violators to board for review prior to attorney involvement.
- Reviewed architectural alterations report. ACC presented signed copies of many outstanding requests to manager.
- Board conducted discussion regarding amounts presented on proposed 2007 budget. Leonard Jordan moved to accept 2007 budget as proposed. Second and passed unanimously.

Adjournment

- T.K. Kimmel moved to adjourn the meeting at 8:05 p.m. Second and passed unanimously. The next meeting is set for November 9, 2006 at the Bloomingdale Community Center.

Secretary

Date Approved